



BIRMINGHAM HIP[◇]

Resurfacing System



Welcome

Olivier Bohuon, Chief Executive Officer

3 July 2012

Forward looking statements

This document contains certain forward-looking statements that may or may not prove accurate. For example, statements regarding expected revenue growth and trading margins, market trends and our product pipeline are forward-looking statements. Phrases such as "aim", "plan", "intend", "anticipate", "well-placed", "believe", "estimate", "expect", "target", "consider" and similar expressions are generally intended to identify forward-looking statements. Forward-looking statements involve known and unknown risks. Uncertainties and other important factors that could cause actual results to differ materially from what is expressed or implied by the statements. For Smith & Nephew, these factors include: economic and financial conditions in the markets we serve, especially those affecting health care providers, payors and customers; price levels for established and innovative medical devices; developments in medical technology; regulatory approvals, reimbursement decisions or other government actions; product defects or recalls; litigation relating to patent or other claims; legal compliance risks and related investigative, remedial or enforcement actions; strategic actions, including acquisitions and dispositions, our success in integrating acquired businesses, and disruption that may result from changes we make in our business plans or organisation to adapt to market developments; and numerous other matters that affect us or our markets, including those of a political, economic, business or competitive nature. Please refer to the documents that Smith & Nephew has filed with the U.S. Securities and Exchange Commission under the U.S. Securities Exchange Act of 1934, as amended, including Smith & Nephew's most recent annual report on Form 20F, for a discussion of certain of these factors.

Any forward-looking statement is based on information available to Smith & Nephew as of the date of the statement. All written or oral forward-looking statements attributable to Smith & Nephew are qualified by this caution. Smith & Nephew does not undertake any obligation to update or revise any forward-looking statement to reflect any change in circumstances or in Smith & Nephew's expectations.

Strategic Priorities

- Winning in Established Markets
- Accelerating development in Emerging Markets
- **Innovating for Value**
- Simplifying and improving the operating model
- Supplementing organic growth through acquisition

Agenda and presentation

Agenda	Presenter	Background
Change is the only Certainty	Prof. Dr. Daniël Saris	Professor of Reconstructive Medicine at the University of Twente
Smith & Nephew's hip and knee implant portfolio	Stéphane Thiroloix	President, Advanced Surgical Devices Europe, Smith & Nephew
Pressure is a Privilege: My Return to Tennis	Billie Jean King	Sports icon and knee implant patient



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